

## MINUTES

Course	B.Com. (Hons.) CBCS (Semester -II)
Subject	CORPORATE ACCOUNTING
Paper No.	BCH – 2.2

A meeting of the above-mentioned paper to prepare the final guidelines, in order to maintain uniformity in teaching, was held as per the following schedule:

**Date** : 7<sup>th</sup> February 2020  
**Venue** : New Seminar Room, Hansraj College, University of Delhi.  
**Time** : 10.30 am

The meeting was attended by the representatives from the Department of Commerce, University of Delhi and the following faculty members teaching Corporate Accounting paper to B.Com.(Hons.) course in different colleges of the University of Delhi.

S.No	Name of Faculty	College
1	Dr. Rajiv Kumar Goel	Convener
2	Dr. Sheetal Jhunjunwala	Representative - Department of Commerce, University of Delhi
3	Ms. Sonal Gupta	Co-ordinator, Hansraj College
4	Dr. Sneha Suri	Co-ordinator, Hansraj College
5	Dr. P C Tulsian	Ramjas College
6	Dr. L R Paliwal	SSN College
7	Dr. Madhu Jain	Maitreyi College
8	Meenu Gupta	SGGSCC
9	Dr. Anuj Jain	DCAC
10	Dr. Kishor Kumar	DCAC
11	Dr. Sandeep Kumar Garg	Dyal Singh College
12	Dr. Jitender Goel	ANDC
13	Kunal Kumar	Keshav Mahavidyalaya
14	Aashish Jain	Sri Venkateswara College
15	Chandni Jain	Vivekananda College
16	Komal Mittal	Kalindi College
17	CMA Pawan Kumar	IP College
18	Mr. Arunesh	Kirori Mal College
19	Manju Khosla	Gargi College
20	Dr. Kusum Gupta	LSR
21	Ms. Vrinda Kapur	Janki Devi Memorial College
22	Ms. Geetika	P.G.DAV. College

23	Ms. Vandana Goswami	Satyawati College (M)
24	Ms. Kritika Khurana	Maitreyi College
25	Dr. Kavarjeet Kaur	Mata Sundri College for Women
26	Mr. Anil Kumar	Dyal Singh College (M)

The meeting started with a welcome note to all members present by the Convener. The minutes of workshop (in which draft guidelines were designed by college teachers) held on 27<sup>th</sup> January 2020 were placed before the house with a clear understanding that they can make any addition, deletion or modification in these draft guidelines. The respective member teachers thereby discussed the course curriculum and resolved the following unanimously, to be called 'final guidelines':

1. To adhere to the following tentative distribution of lecture periods and guidelines while teaching this course:

#### **LECTURE AND MARKS ALLOCATION**

Unit	Particulars	Lectures (Hours)	MARKS
1	Accounting for Share Capital and Debentures	20	15
2	Financial Statements of a Company	10	15
3	Cash Flow Statements	05	10
4	Amalgamation , Reconstruction and Liquidation of Companies	20	20
5	Accounts of Holding Companies/Parent Companies	10	15
	<b>Total</b>	<b>65</b>	<b>75</b>

2. **UNIT WISE GUIDELINES** : These guidelines will only provide clarification for some issues and topics. All topics given in the syllabus are to be covered.

#### **UNIT I: ACCOUNTING FOR SHARE CAPITAL**

- a) For the topic of Employee Stock Option Plans:
  - Employee Stock Purchase and Employee Stock Appreciation are not to be covered.
  - Only fair value method for valuation and accounting of ESOPs is to be covered.
  - Practical / Numerical questions to be covered
- b) For the topic of Buy Back of shares, only Buy Back by listed companies is to be covered. Numerical/Practical Questions to be covered.
- c) For the topic of Underwriting:
  - Numerical/Practical questions to be covered
  - Firm Commitment is to be treated as Marked Applications (Benefit of Firm Commitment given to underwriters)

- d) For the topics of Book Building and Rights Issue, focus should be on theory only

## **UNIT II: FINANCIAL STATEMENTS OF A COMPANY**

- Schedule III (Division I in detail and Division II an overview) as mentioned in the syllabus
- NUMERICAL/PRACTICAL QUESTION to include upto a maximum of 20 Items in Trial Balance with upto 8 adjustments (DIVISION I questions only)
- Topics of Deferred Tax ( AS-22) and Diluted EPS (AS-20) are excluded. Computation of managerial remuneration is also excluded.
- Dividend Distribution Tax is not to be considered.
- An overview of relevant IND-AS to be given : INDAS - 1 'PRESENTATION OF FINANCIAL STATEMENTS'

## **UNIT III: CASH FLOW STATEMENTS**

- The Relevant ACCOUNTING STANDARD is AS 3 (Revised)
- An overview of relevant IND-AS to be given : IND-AS 7 'Statement of Cash Flows'

## **UNIT IV: AMALGAMATION, RECONSTRUCTION AND LIQUIDATION OF COMPANIES**

- Focus on AS-14 (Revised, 2016)
- An overview of relevant IND-AS to be given : IND-AS 103 BUSINESS COMBINATIONS
- The term 'RECONSTRUCTION' is to be used, instead of the term 'CAPITAL REDUCTION' at the relevant places.
- For the topic Insolvency and Bankruptcy Code 2016 : Focus should be on Section 59 and an overview of Sec 22 of IBC, 2016 .
- Numerical/ Practical question on contributories' liability to be covered.
- Preparation of Statement of Affairs and Deficiency Account Format **NOT TO** be covered.

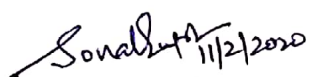
## **UNIT V: ACCOUNTS OF HOLDING COMPANIES/PARENT COMPANIES**

- Relevant accounting standard is AS 21
- An overview of relevant Ind-AS to be given: IND-AS 110 CONSOLIDATED FINANCIAL STATEMENTS
- The following topics/issues to be excluded
  - a) Inter Company Holding
  - b) Chain Holdings
  - c) Further acquisition of shares by holding Company on different dates
  - d) Acquisition of subsidiary with different reporting date than the acquiring holding company.

The members present also emphasized that the term 'necessary ledger accounts to be prepared' should be avoided in the question paper.

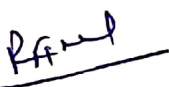
It was resolved to adhere to these guidelines in letter and spirit in order to have consistency and standardization in the teaching learning process.

The meeting ended with a vote of thanks to the convener and the organizing team of Hansraj College.

 11/2/2020


Ms. Sonal Gupta

( Co-ordinator &  
Teacher-in-Charge)



Dr. Rajiv Kumar Goel

( Convener )  
DCAE



Dr. Shital Jhunjhunwala

( Department representative )